

GOVERNMENT OF TELANGANA
ABSTRACT

Registration and Stamps – Rate of stamp duty @ 2% on market value subject to a maximum of Rs.20.00 Crores payable in respect of amalgamation or merger of companies falling under Article 20(d) of Schedule-IA of Indian Stamp Act, 1899 – Notification Orders – Issued.

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REVENUE (REGISTRATION. I) DEPARTMENT

G.O.Ms.No. 162

Dated: 10-08-2018

Read :

From the Commissioner & Inspector General of Registration & Stamps, Lr.No.S2/6697/2016, Date:08.08.2017, 21.03.2018.

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ORDER:

The following notification shall be published in the extraordinary issue of the Telangana State Gazette, dt:10-08-2018.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Telangana, hereby orders the rate of stamp duty @ 2% on market value subject to a maximum of Rs.20.00 Crores payable in respect of following instrument falling under article 20(d) of Schedule-IA of the Indian Stamp Act, 1899:

Article of Schedule 1-A	Description of Instrument	Existing Stamp Duty	Rate of Stamp duty fixed
Article 20(d)	Conveyance, so far as it relates to amalgamation or merger of companies under the order of High Court under Section 394 of the Companies Act, 1956.	Two rupees for every one hundred rupees or part thereof of the market value of the property, which is the subject matter of such conveyance.	Two rupees for every one hundred rupees or part thereof of the market value of the property, subject to maximum of Rs.20.00 crores which is the subject matter of such conveyance.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

RAJESHWAR TIWARI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner, Printing, Stationery and Stores Purchase,
T.S., Hyderabad (with a request to publish the above
notification and send 100 copies each to Govt. and
Commissioner and Inspector General, T.S., Hyderabad.
The Commissioner and Inspector General of
Registration and Stamps, T.S, Hyderabad.
Copy to:
The P.S. to Principal Secretary to C.M.
The P.S. to Deputy C.M & M(R&S).
The General Administration (Cabinet) Department.
The Law (TLSP) Department
SF/Sc.

// FORWARDED BY ORDER //

SECTION OFFICER